

COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (Mary Jane Olhasso)

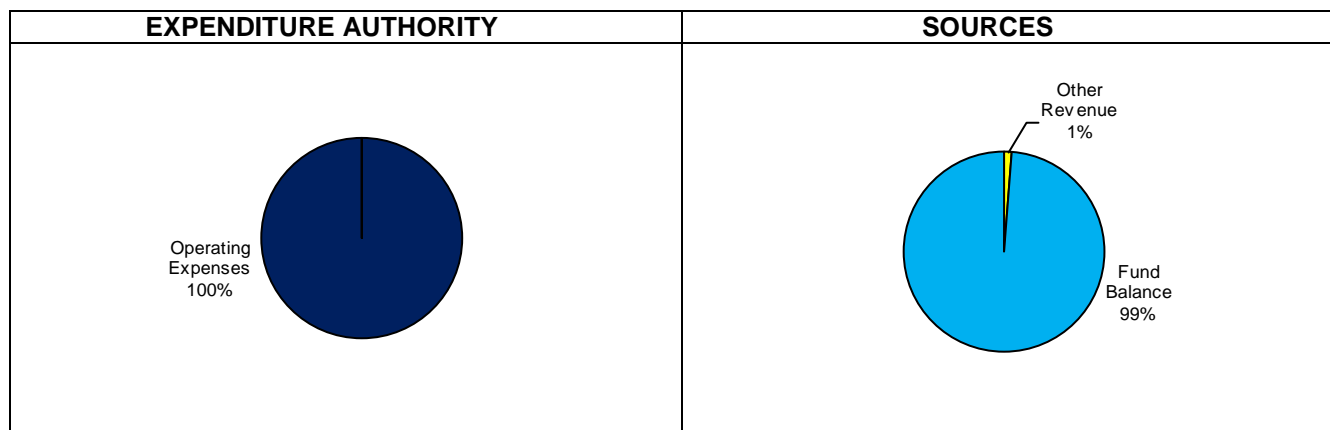
DESCRIPTION OF MAJOR SERVICES

In March 1981, the Board of Supervisors created the San Bernardino County Industrial Development Authority (CoIDA) to issue tax-exempt industrial bonds for the furtherance of economic development and the creation of new jobs within the county. The annual CoIDA budget typically provides for funding for the cost of professional services related to the issuance of bonds, promotion of the financing program and other program related costs. CoIDA is a function within the Economic Development Agency.

Budget at a Glance

Total Expenditure Authority	\$49,314
Total Sources	\$600
Fund Balance	\$48,714
Total Staff	0

2012-13 RECOMMENDED BUDGET



ANALYSIS OF 2012-13 RECOMMENDED BUDGET

GROUP: Economic Development
 DEPARTMENT: Economic Development Agency
 FUND: Industrial Development Authority

BUDGET UNIT: SPG 510
 FUNCTION: Public Assistance
 ACTIVITY: Other Assistance

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Estimate	2011-12 Modified Budget	2012-13 Recommended Budget	Change From 2011-12 Modified Budget
<u>Appropriation</u>							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	58	84	3,797	400	47,687	49,314	1,627
Capital Expenditures	0	0	0	0	0	0	0
Contingencies	0	0	0	0	0	0	0
Total Exp Authority	58	84	3,797	400	47,687	49,314	1,627
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	58	84	3,797	400	47,687	49,314	1,627
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	58	84	3,797	400	47,687	49,314	1,627
<u>Departmental Revenue</u>							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	0	31,000	(14,897)	0	0	0	0
Other Revenue	1,069	639	0	2,027	600	600	0
Total Revenue	1,069	31,639	(14,897)	2,027	600	600	0
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	1,069	31,639	(14,897)	2,027	600	600	0
Fund Balance					47,087	48,714	1,627
Budgeted Staffing					0	0	0

MAJOR EXPENDITURES AND REVENUE IN 2012-13 RECOMMENDED BUDGET

Since no bonds are planned to be issued due to low market rates, total expenditure authority reflects the available fund balance and other revenue anticipated in 2012-13.

There is no staffing associated with this budget unit.

